South-Central Build Wisconsin Regional Workshop Small Group Record

Small Group# 5 (color
FacilitatorAmy Pietsch
Top 10 responses to the question: "What can the <u>State</u> do to foster economic growth in your region?"
Priority response #1 (votes: 5)
Change the image of Wisconsin
Priority response #2 (votes: _4_)
Financial support for tech colleges
Priority response #3 (votes:4)
Support for entrepreneurial training and expand capacity of existing providers
Priority response #4 (votes:4)
Better leverage federal, state and local resources (\$) and partnerships
Priority response #5 (votes:3_)
State income tax credit pass through for real estate development
Priority response #6 (votes:3_)
Support employer sponsored training and retraining
Priority response #7 (votes: _3_)
Streamline regulatory process
Priority response #8 (votes: _2_)
Stop asking – start doing
Priority response #9 (votes: _2_)
Adequately fund (@ 2% of state budget) marketing of state economic development
activities
Priority response #10(votes:2_)
Make financial education mandatory for K-16
Priority Issue #11 (votes 2)
Fair share of federal funds

"Actions Necessary to Achieve our Ideas" Exercise

"If we want to accomplish this [priority issue #1], what does "the State" (as defined earlier) have to do now?

Priority Issue #1 Change the image of Wisconsin

- Develop Blue Ribbon panel of private sector marketing reps with experience in branding
- De-politicize and adequately fund Forward WI
- Seriously address corporate, personal, sales and property tax
- Develop integrated marketing plan within reasonable time frame
- Complete in timely manner

Priority Issue #2 Financial support for tech colleges

- Provide greater flexibility: i.e. credit transfers, financial operations, program creation and development, hiring and bargaining
- Increase state aid
- Eliminate 1.5 million levy
- Investigate other bases for funding, i.e. sales tax
- Tax incentives to employers who help with tuition
- State support for e-tech colleges

Priority Issue #3 Support for entrepreneurial training and expand capacity of existing providers

- Promote small business development
- Relocate entrepreneurial training to tech schools and out of UW System
- Identify best practices amongst current providers
- Ongoing technical expertise and consulting
- Performance benchmarks # of small business started, jobs created, still in business # of years out

Priority Issue #4 Better leverage federal, state and local resources (\$) and partnerships

- Enact legislation allowing investor tax credits for subordinated funding
- Allow subordinated financing tax credits for non-profit development corporations
 - 10% investment capital against repaid loans
 - 20% against any capital loss
 - Study advantages re-think how we leverage capital
- State income tax credit pass throughs for real estate development, or securitization of tax credits

Priority Issue #5 Support employer sponsored training and retraining

Streamline regulatory process for current WIA provisions

- Best practices study nationwide to fund employers sponsored training
- Ask why employers don't use current provisions
- Empower workforce development boards to change the rules

Priority Issue #6 Streamline the r regulatory process

- Eliminate duplication and confliction
- Collapse some levels of government at al levels
- Do government services on-line, e-government
- Challenge WI Business community to come up with the top 10m most onerous regulations.

Priority Issue #7 Stop asking, start doing

- Just do it
- Lead, follow, or just pay taxes